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Incorporated 1887

PUBLIC NOTICE

Town of Kenly Fiscal Year 2022-2023 Budget Hearing

The public will take notice that the Kenly Town Council will hold a Public Hearing concerning the proposed FY 2022-2023 Annual Budget on Monday, May 9, 2022 at 7:00 p.m. in the Council Chamber at Kenly Town Hall, 207 West 2nd Street. A copy of the proposed Budget will be available for public inspection in the Town Clerk's Office, Kenly Town Hall during regular hours after May 4, 2022. Citizens are invited to attend this Public Hearing and provide written or oral comments. The proposed Budget is summarized as follows:

	Proposed Fiscal Year 2022-23	Current Fiscal Year 2021-22
General Fund	\$ 1,924,673	\$1,737,997
Water/Sewer Fund	\$ 1,877,677	\$1,737,462
Project Budget Funds		
CDBG-Infrastructure	\$1,998,672	\$1,998,672
Fire Hydrant	<u>\$728,000</u>	<u>\$728,000</u>
TOTAL	\$6,529,021	\$6,202,131

The proposed Budget does not include a change in the ad valorem tax rate; the current ad valorem tax rate is \$0.63 per \$100 valuation. There are proposed changes to the water, sewer and solid waste rates and the addition of a Municipal Vehicle Tax in the amount of \$25 per registered vehicle.

Included in the Annual Budget will be information regarding the appropriation of funds for economic development purposes designed to increase employment opportunities and add value to the tax base for the Town of Kenly through industry recruitment, retention, and/or other support activities. Pursuant to NCGS 158-7.1, notice is hereby given that said information will be a part of the Annual Budget Public Hearing of the Kenly Town Council for the purpose of soliciting comments relative to the following monetary appropriations for economic development purposes:

Economic Development Incentive Grant: \$14,273

Larry Faison, Interim Town Manager

Sharon Evans, Town Clerk & Assistant Town Manager