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**Incorporated 1887**

Ordinance #202405-03

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**TOWN OF KENLY, NORTH CAROLINA,  
RESOLUTION TO ADOPT ANNUAL BALANCED BUDGET  
FOR FISCAL YEAR 2023-2024  
202305-03**

**WHEREAS**, the Town of Kenly is required by the North Carolina Local Government Budget and Fiscal Act to adopt an annual balanced budget; and

**WHEREAS**, a balanced budget has been prepared for the Town of Kenly for fiscal year 2023-2024 under the provisions set forth in the above-referenced legislation.

**NOW, THEREFORE, BE IT RESOLVED** that the Town Council of the Town of Kenly adopts the following budget ordinance:

**BUDGET ORDINANCE: 202405-03  
FISCAL YEAR (FY) 2024-2025**

**AN ORDINANCE CONCERNING APPROPRIATIONS AND THE RAISING  
OF REVENUE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024**

**BE IT ORDAINED**, by the Town Council of the Town of Kenly, North Carolina, that the following anticipated fund revenues and departmental expenditures, together with certain Fee and Charge Schedules and with certain restrictions and authorizations, are hereby appropriated and approved for the operation of the Town Government and its activities for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025.

**SECTION 1: SUMMARY**

General Fund	\$2,096,187
Water & Sewer Fund	\$1,771,511
<b>TOTAL EXPENDITURES</b>	<b>\$3,867,698</b>

**SECTION 2.A. GENERAL FUND.**

It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Current Year Ad Valorem Taxes	\$1,092,949
Prior Year Ad Valorem Taxes	\$ 4,000
Motor Vehicles	\$75,000
Hotel Occupancy Tax	\$ 3,500
Peddler's License	\$ 2,400
Interest Earned	\$ 50
Franchise Tax-Electricity	\$ 90,000
Telecommunications Sales Tax	\$13,500
Video Sales Tax	\$ 3,000
Beer & Wine Tax	\$ 6,120
Code Enforcement Fines	\$ 500
Local Option Sales Tax	\$493,079
Solid Waste Disposal	\$ 850
ABC Distribution	\$ 5,400
Facility Fees	\$ 225
Zoning Permits	\$ 5,000
Garbage Collection	\$166,014
Gasoline Tax Refund	\$ 10,000

Sale of Surplus Goods	\$ 0
Recreation Fees	\$ 23,000
Parade Donations	\$ 2,000
Powell Bill Street Aid	\$ 50,000
Office Rental from W&S	\$ 17,100
Library Income	\$ 3,000
Municipal Vehicle Tax	\$ 29,500

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<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$2,096,187</b>
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#### **SECTION 2.B. GENERAL FUND**

The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

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Governing Body	\$ 38,925
Administration	\$257,249
Police	\$825,135
Fire	\$146,000
Streets	\$233,488
Sanitation	\$146,780
Planning Board	\$ 3,100
Library	\$ 115,690
Parks and Recreation	\$ 247,688

Code Enforcement	\$ 67,856
Economic Development	\$ 14,276

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<b>TOTAL APPROPRIATION</b>	<b>\$2,096,187</b>
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**SECTION 3.A. WATER & SEWER FUND**

It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

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Interest Earned	\$ 250
Penalties on Delinquent Bills	\$ 48,000
Water Sales	\$ 673,011
Sewer Sales	\$ 1,020,000
Returned Check Fee	\$ 100
Meter Set Fee	\$ 4,000
Water Tap-Collection Fees	\$ 10,000
Sewer Tap-Collection Fees	\$ 13,000
Bad Debt Recovery	\$ 1,000
Landlord Transfer Fee	\$ 150
Miscellaneous Revenue	\$ 2,000

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<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$1,777,511</b>
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**SECTION 3.B. WATER & SEWER FUND**

The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer facilities for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

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Administration	\$416,683
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Water Distribution	\$ 619,533
Sewer Collection	\$295,931
Wastewater Treatment	\$439,364
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<b>TOTAL APPROPRIATION</b>	<b>\$1,771,511</b>

**SECTION 4.A. LEVY OF TAXES**

There is hereby levied a tax at the rate of sixty-three cents (\$0.69) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2025, for the purpose of current year property taxes listed under "Ad Valorem Taxes" in the General Fund in Section 2A. This rate is based on an estimated total valuation of property for the purposes of taxation of \$165,755,573 and an estimated rate of collection of ninety-eight and seven tenths percent (99.0%).

**SECTION 4.B. MUNICIPAL VEHICLE TAX**

Pursuant to NCGS 20-97 there is hereby levied a tax of twenty-five dollars (\$25.00) per motor vehicle residing in the Town of Kenly, for the purpose of current year taxes listed under "Motor Vehicle Tax" in the General Fund in Section 2A. This rate is based on an estimated one thousand one hundred eighty-six (1,186) vehicles.

**SECTION 5. SPECIAL AUTHORIZATION - BUDGET OFFICER**

A. The Town Manager is authorized to transfer amounts up to \$25,000 between departments, including contingency appropriations, with the same fund. He/she must make an official report on such transfers at the next regular meeting of the Town Council.

B. The Town Manager may transfer amounts between line-item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries

C. The Town Manager may not transfer any amounts between funds, except as approved by the Town Council in the Budget Ordinance as amended.

D. Town Manager is hereby designated Finance Officer and is authorized to make interfund loans for a period of not more than **120 days**. The Finance Officer shall establish and maintain accounting procedures which follow the statutes of the State

of North Carolina. Interfund transfers, established in the budget document, may be accomplished without recourse to the council.

E. The Town Manager shall have the authority to obligate through necessary agreements, contracts, or other such documents funds included in this budget ordinance and may execute contracts up to \$35,000 in accordance with Article 8 of Chapter 143 of North Carolina General Statutes and the Town of Kenly's Purchasing Policy, as may be enacted or amended from time to time.

## **SECTION 6. UTILIZATION OF BUDGET ORDINANCE**

This ordinance shall be the basis of the financial plan for the Town of Kenly municipal government during the 2024-2025 Fiscal year. The Town Manager shall administer the budget, and he/she shall ensure that operating officials are provided guidance and sufficient details to implement their appropriate portion of the budget.

The Administration Department shall establish and maintain all records, which are in consonance with this Budget Ordinance, and the appropriate Statutes of the State of North Carolina.

## **SECTION 7.A. RE-APPROPRIATION OF FUNDS ENCUMBERED IN FY 2023-2024**

Appropriations herein above authorized and made shall have amounts of the unearned portion of contracts at June 30, 2025, added to each appropriation as it applied in order to properly account for payment against the fiscal year for which it is paid.

## **SECTION 7.B. PROJECT BUDGET ORDINANCES**

All Project Budget Ordinance appropriations are continued.

**SECTION 8.** Copies of this ordinance and the attached budget and any relevant fee schedules shall be maintained in the office of the Town Clerk of the Town of Kenly and shall be made available for public inspection.

Duly adopted this the 10<sup>th</sup> day of June, 2024 while in regular session.

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**Herbert L. Hales, Mayor**

**ATTEST:**

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**Tymeeka L Williams, Town Clerk**